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BlockCross Launches Research Tool

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Pulse Trading has announced that it is now offering a bundle of independent research for clients using its BlockCross OMS blotter integrated dark pool.

The BlockCross Research Connection will give traders up-to-the-minute information on securities they're dealing with which aims to assist in the decision making process according to Pulse. Independent research providers participating in the BlockCross Research Connection include GARP Research, Cross Research Group, JLM Pacific Epoch, Brigantine Advisors, Alembic Global and Thompson Research.

"For our Independent Research Partners, the Research Connection offers a unique marketing channel," said Founding Managing Partner Kevin Carroll. "Traders see a research note indication as they are preparing to execute a block of stock. It may behoove them to make a quick call prior to trading."

BlockCross says the initiative is to help better educate traders on making decisions. Traders who elect to use the facility will automatically see a research indication directly in their BlockCross blotter.

Buyside traders will be able to take advantage of this information to help with information flow. Pulse states that sellside traders will also benefit from BlockCross Research Connection. The system will take in research notes from the aforementioned providers and will filter it to each trader accordingly who is interested in a specific sector or security.

As a trader loads an order, the information will come across their screen allowing them to make an educated decision on how they will execute the trade. No providers will know what positions or names traders are involved in.